Scholarships and Bright Futures

Presenter: Mrs. Gros



August 15, 2023

Prayer

"Be not afraid, I go before you always.

Come, follow me, and I will give you rest." John Michael Talbot



Agenda

- Types of Financial Aid
- Terminology Used in Financial Aid Offices
- Merit Based Aid and Scholarships Sources
- Florida Bright Futures Scholarships Criteria
- Best Advice

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Types of Financial Aid

Need-based aid

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- Grants-Pell Grant, First Generation Matching Grant
- Loans -Student Loans, Parent Loans
- Work/Study-Money is disbursed as it is earned.

Merit-based aid

- Scholarships for academics
- Scholarships for athletics, talents, military, etc.

Terminology

- 1. FAFSA Free Application for Federal Student Aid (December)
- 2. CSS Profile Financial Aid forms (October)

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- 3. COA Cost of Attendance = Tuition, plus room/board, books, transportation, and other school expenses
- 4. SAI Student Aid Index = Indicator of your financial need as determined by family income/assets reported FAFSA/CSS Profile using their 2022 tax data.
- 5. Financial Aid Award Package offered to help meet determined Financial Need. (Not all colleges will meet 100% of Financial Need.)
- 6. Net Price Calculator <u>Financial Aid Tools & Calculators | The</u> <u>College Board</u>

Sources of Merit Based Aid

1. Colleges – Admissions Office

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- 2. Colleges Specific Departments (art, music, athletics, etc.)
- 3. Corporations Employers, Competitions
- 4. Community Groups/Private Funds
- 5. State of Florida Bright Futures Scholarship, Jose Marti, Benaquisto, EASE Program
- 6. Research! Research! (Visit the College and Career Center and Naviance Student for resources.)

Florida Bright Futures Scholarship

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The Florida Legislature reserves the right to change the value and requirements of this program at any time!

- Florida Bright Futures <u>Academic Scholars Award Requirements</u>
 3.5 Bright Futures weighted gpa on 16 core classes
 1340 SAT or 29 ACT* (Scores sent to FL SUS schools)
 100 hours of community service
- Florida Bright Futures <u>Medallion/Merit Scholars Award Requirements</u>
 3.0 Bright Futures weighted gpa on 16 core classes
 1210 SAT or 25 ACT* (Scores sent to FL SUS schools)
 75 hours of community service

*Send individual ACT scores not superscore.

Florida Bright Futures Scholarship

Timeline for the Bright Futures Application will be covered in a visit to your student's Government and Economics classes.

Steps for completion by the STUDENT:

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- 1. Complete the BMC Preliminary Release Form.
- 2. Complete the online Florida Student Financial Aid Form.
- 3. Send qualifying scores to one Florida SUS 4 year school.
- 4. Follow up as needed on your account. Email notifications sent.

(Apply even if plans are to go out of state, as there is a window of time to reactivate the scholarship if student comes back to FL.)

Best Advice

Encourage your students to:

- 1. Take responsibility for this process.
- 2. Be smart in their choice of schools.
- 3. Have a mature conversation about your family's willingness and ability to contribute to their college.
- 4. Keep applying for scholarships throughout the year.
- 5. Meet deadlines.